

STILL STAGNANT

Sags After Early Bulge Until Just Before Close, When Near Months Gain.

After making net gains of 29 to 26 points yesterday's cotton market sagged off until just before the close, when a price of near month deliveries were in little under Monday's quotations. It was a featureless market, with the weather for the first time a factor. The early bulge was due mainly to Liverpool's better cables, more favorable Manchester reports and adverse weather in Atlantic States. The market seemed technically weaker in the afternoon and offered less resistance to retreating sales. Final bids were 6 points net lower to 2 net higher.

The market opened fairly firm with a net gain of 15 to 22 points. Wall Street shorts, the trade and New Orleans houses bought cotton at the opening, while offerings came through brokers operating for Liverpool accounts or from the South. The market's absorbing power was good as the first couple of hours continued to move bullishly affected by the unfavorable weather map. Precipitation at several points in the eastern belt reached a flood stage and hindered spring plowing operations.

Liverpool futures prices instead of opening 12 to 13 1/2 penny points net higher went up 14 to 19, and at the time of the local call were 2 1/2 penny points better. According to Manchester advices yarns were firmer and there was more demand for cloths.

The circulation of about 200,000 March notices during the forenoon had no effect on the market, much less on the spot option, March, which was one of the firmest months of the last year.

It seemed that bigger operators were still waiting for something new to turn up. The situation in the cotton goods trade is still not so constructive. Despite the fact that several New England mills have reopened the strike of the operatives is not over and the dealers continue a hindrance to any upward movement.

The spot market was quiet and unchanged at 15.50 cents for middling. No sales were reported. Delivery on contract was 39,109 bales.

Open. High. Low. Close. Prev. March 15.40 15.45 15.35 15.40 15.35

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Spot option: 22 points advance; middling, 10.30; sales, 7,600; American, 6,000; imports, 6,000; all American. Futures: opened steady, 20 to 25 points advance. Closed steady at 14 to 35 points net.

Statistics: Yesterday's Last Year. Port receipts: 20,000 20,000. Exports: 3,000 3,000. Net exports: 3,000 3,000.

NEW YORK BANK STOCKS. Bid. Ask. Bid. Ask. American 175 180 First Nat. 220 230

MISCELLANEOUS STOCKS. Bid. Ask. Bid. Ask. Amal. Lth. 54 100 McColl Corp 21 23

RAILROADS. Bid. Ask. Bid. Ask. 40 Am Agr. 27 37 37 37

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NEW YORK CURB MARKET

Table with columns: Bid, Ask, High, Low, Last, Net Change. Includes sections for INDUSTRIALS, MINING, and INDEPENDENT OILS.

CONSOLIDATED STOCK EXCHANGE

Table with columns: Bid, Ask, High, Low, Last, Net Change. Includes sections for AMERICAN, FOREIGN, and MISCELLANEOUS.

OUT OF TOWN MARKETS

Table with columns: Bid, Ask, High, Low, Last, Net Change. Includes sections for BOSTON, PHILADELPHIA, PITTSBURGH, and BALTIMORE.

MISCELLANEOUS MARKETS

Table with columns: Bid, Ask, High, Low, Last, Net Change. Includes sections for NEW YORK STATE BONDS, NEW YORK CITY BONDS, TOBACCO STOCKS, and STANDARD OIL.

LEGAL ABSTRACTS, REAL ESTATE, BUSINESS TROUBLES

LEGAL ABSTRACTS. REAL ESTATE. BUSINESS TROUBLES. RECEIVERS IN BANKRUPTCY. JUDGMENTS FILED.

WINS O. HENRY PRIZE

Oregon Short Story Writer Gets the \$500 for 1921. The prize winning story, 'The Heart of Little Shiloh,' was published in January, 1921. It is a story of a boy who...

Fire Record

Fire Record. 400-2184 Broadway. Mrs. Weir. 11:30-167 Washington avenue. Mrs. Weir. 12:45-82 Avenue B. Nathan Seidman.

DOG BITE FATAL TO BOY

DOG BITE FATAL TO BOY. Dog bit a boy in Newark, N.J., who died of his injuries. The dog was a St. Bernard.

WANDERING GUY IDENTIFIED

WANDERING GUY IDENTIFIED. A young girl found wandering by the police in Mariners Harbor, S.I., was identified as the daughter of a family from Newark.

RECEIVERS IN BANKRUPTCY

RECEIVERS IN BANKRUPTCY. Lists of names and addresses of receivers in bankruptcy, including Nathan Newman, Charles A. B. Myers, and others.

JUDGMENTS FILED

JUDGMENTS FILED. Lists of court judgments filed in various courts, including the Supreme Court and County Courts.

Chairman Kahn Says It Would Take Years to Unravel Muscle Shoals Tangle.

WASHINGTON, March 7.—Chairman Kahn of the House Military Committee today told W. D. Mayo, chief of engineers for Henry Ford, that it would require years to thresh out existing legal entanglements and it was doubtful even then that the Government would be able to accept the Detroit manufacturer's proposed contract for the purchase and lease of the nitrates and power projects at Muscle Shoals, Alabama.

Directs Bureau to Prepare Unalterable Opposition Voice to Negotiations With Operators.

WASHINGTON, March 7.—The Budget Bureau, acting at the direction of President Harding, is preparing for transmission to Chairman Madden of the House Appropriations Committee, a detailed exposition of the many achievements that have been effected since the budget system was inaugurated. It was announced today at the White House.

Indiana Miners Will Fight State Wage Deals

INDIANAPOLIS, March 7.—Frank Farrington, president of the Illinois union miners, was advised today by the executive board of the United Mine Workers of America that it is "unalterably opposed" to efforts toward negotiating single State wage agreements with operators within the central competitive field, which comprises Illinois, Indiana, Ohio and western Pennsylvania.

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